IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICITON

FERA APPEAL NO.54 OF 2007

Union of India .. Appellants.
Versus
Ravi Prakash Arora & Ors. .. Respondents.

Mr.R.V. Desai, senior counsel with Mrs.S.V. Bharucha, Mr.A.S. Rao & Mr.A.H. Bhatija for the appellants.
Mr.M.A. Burud with Mr.A.K. Chandan for the respondents.

CORAM : F.I. REBELLO &
J.P. DEVADHAR, JJ.

DATED : 28TH SEPTEMBER, 2007.

P.C. :

1. A revision application was preferred by the appellants before the Tribunal after a period of 4 years and 5 months. Section 96 of the FEMA Act confer powers on the Tribunal to examine legality, propriety and correctness of an order under Section 16. No period of limitation has been set out in Section 96. Court's in such matters have interpreted such provisions to mean that it should be a reasonable period. In the instant case, the Tribunal was right in holding that period of 4 years and 5 months would not be a reasonable period within which it will entertain the revision application.

2. Considering the same, question of law as framed would not arise. The appeal is dismissed.

(J.P. DEVADHAR, J.) (F.I. REBELLO, J.)